Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

ACM/ARSN (if applicable) ABN 64 090 148 619 There was a change in the interests of the substantial holder on 24/09/2019 The previous notice was given to the company on 19/08/2019 The previous and present voting power The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (3) find when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows: Class of securities (4) Previous notice Preson's votes Voting power (5) Person's votes voting power (5) Person's votes voting power (6) Changes in relevant interests Preson whose relevant interest change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are so follows: Date of relevant interest changed Person whose relevant interest changed SEE ANNEXURE Person entitled to be registered holder registered as holder in voting securities affected Registered holder registered as holder interest (6)	Name	PAR	ADICE INVESTMENT	MANAGEMENT PTY LTI		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT P/L	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

print name

TROY ANGUS

capacity

DIRECTOR

sign here

date

26/09/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 1

STOCK: BAPCOR LIMITED (ASX:BAP)

3. CHANGES IN RELEVANT INTERESTS

			CONSIDERATION GIVEN IN	CLASS & NO. OF	PERSON'S VOTES
20/09/2019	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	RELATION TO CHANGE \$	SECURITIES AFFECTED	AFFECTED
21/08/2019	Paradice Investment Management Pty Ltd	Share Purchase	8.73	1,300,250,00	1,300,250,00
22/08/2019	Paradice investment Management Pty Ltd	Share Purchase	-\$ 1,203,163.35	180,000.00	180,000.00
26/08/2019	Paradice Investment Management Pty Ltd	Share Purchase		151.00	151,00
27/08/2019	Paradice Investment Management Pty Ltd	Share Sale	2	3,779.00	3,779.00
28/08/2019	Paradice Investment Management Pty Ltd .	Share Purchase		317.00	317.00
29/08/2019	Paradice Investment Management Pty Ltd	Share Sale		254.00	254.00
2/09/2019	Paradice Investment Management Pty Ltd	Share Purchase	I-\$ 1,358,342.83	202,258.00	202,258.00
3/09/2019	Paradice Investment Management Pty Ltd	Share Purchase	2	374,118.00	374,118.00
4109/2019	Paradice Investment Management Pty Ltd	Share Purchase	-\$ 2,141,560.62	320,016.00	320,016.00
5/09/2019	Paradice investment Management Pty Ltd	Share Purchase		95,153.00	95,153.00
5/09/2019	Paradice investment Management Pty Ltd	Share Sale	5 9,372.86	1,381.00 -	1,381.00
6/09/2019	Paradice investment Management Pty Ltd	Share Purchase	72	107,000.00	107,000.00
6/09/2019	Paradice Investment Management Pty Ltd	Share Sale		1,597.00	1,597.00
9/09/2019	Paradice Investment Management Pty Ltd	Share Purchase	J-S 1,016,748.90	150,000.00	150,000.00
12/09/2019	Paradice Investment Management Pty Ltd	Share Purchase		182.00	182.00
16/09/2019	Paradice Investment Management Pty Ltd	Share Purchase	_	149.00	149.00
19/09/2019	Paradice Investment Management Pty Ltd	Share Purchase	-5 433,29	61.00	61.00
20/09/2019	Paradice Investment Management Pty Ltd	Share Purchase	·S 465.51	66.00	66.00
20/09/2019	Paradice Investment Management Pty Ltd	Share Sale	1,205.02	171.00	171.00
24/09/2019	Paradice Investment Management Pty Ltd	Share Purchase	-\$ 1,800,801.58	251,241,00	251,241.00
		Total Purchases Total Sales	-\$ 20,146,434.50 \$ 48,440.13	2,981,400 -7,182	2,981,400 -7,182
		Total	-\$20,097,994.37	2,974,218	2,974,218
4. PRESENT RELEVANT INTERESTS					
Holder of Relevant Interest Parradice Investment Management Pty Ltd	Registered Holder of Securities National Nominees Ltd	Person entitled to be registered as holder National Nominees Ltd	Nature of Relevant Interest	Class & No of Securities Persons Votes	ersons Votes
Paradice Investment Management Ptv Ltd	Citicorp Naminees Ltd	Citicara Naminees 1td	Investment Manager	2 905 138	2 905 138
	A THE PARTY OF THE				-
It discontinental Asset Management Pty Ltd	HSBC CUSCODY NOMinees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Investment Manager	202,400	202,400
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	7,989,805	7,989,805
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	5,190,721	3,190,721
			TOTAL	17,193,821	17,193,821
This is annexure 1 of 1 pages referred to in form 604 Notice of change of Interests of Substantial Shareholder	change of Interests of Substantial Shareholder				

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26/09/2019 DATE