

ASX Announcement Bapcor Limited (ASX:BAP)

21 June 2023

BAPCOR SUCCESSFULLY COMPLETES DEBT REFINANCING

Bapcor is pleased to advise that it has successfully refinanced \$150M of debt facilities due to mature in July 2024, with two new tranches totalling \$250M split into tenors maturing in July 2027 and July 2028.

Bapcor benefitted from strong lender interest, which is reflective of Bapcor's attractive market and business profile and enabled an increase to the total available limits and an expanded lender syndicate, as well as improved terms and conditions in combination with an extended maturity profile.

Following the completion of this debt refinance, Bapcor has access to a total \$620M debt facility with ANZ, Westpac, MUFG Bank, HSBC, MetLife, NAB and Citi. The transaction further improves Bapcor's sound financial position and provides Bapcor with additional capital allocation flexibility to implement the Better than Before transformation, pursue acquisition opportunities and invest in growth.

Bapcor's CFO, Mr Stefan Camphausen said "We are very pleased with the outcome of our refinancing, which was significantly oversubscribed. We appreciate the ongoing strong support from our financiers as we progress our Better than Before transformation. The new debt facility has improved terms with competitive pricing and provides flexibility to capitalise on opportunities as they arise."

- Ends -

Issued by: Bapcor Limited ("Bapcor" or "the Company"), ASX:BAP, www.bapcor.com.au

Authorised by: The Board of Bapcor Limited

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