

ASX Announcement Bapcor Limited (ASX:BAP)

2 August 2022

Director Changes

Bapcor Limited ("**Bapcor**" or "the **Company**", ASX: BAP) is pleased to announce that Chief Executive Officer (**CEO**), Noel Meehan has been appointed to the Board as CEO and Managing Director of Bapcor effective from 1 September 2022. The terms of Mr Meehan's employment agreement have been disclosed previously and have not been amended since his appointment as CEO on 8 February 2022.

Bapcor Chair, Margaret Haseltine, said *"We are delighted to welcome Noel to the Board as CEO and Managing Director. The Board has observed Noel in the role of CEO since 8 February 2022 and during this time he has secured the engagement of new key executives and has shown strong leadership by establishing a clear vision and strategic direction for Bapcor. Noel has already made a strong contribution to the Company as CFO and CEO and the Board look forward to continuing to work closely with Noel to elevate Bapcor to its next stage of growth."*

Bapcor, as part of its continued succession planning also announces the retirement of Therese Ryan as an Independent Non-Executive Director effective from 30 September 2022. Therese was appointed to the Bapcor Board in March 2014, and currently serves as a member of the Audit & Risk Committee and the Nomination, Remuneration & ESG Committee.

Bapcor Chair, Margaret Haseltine, said *"The Board wishes to thank Therese for her significant contribution to Bapcor since the initial public offering in April 2014. The Board expresses its sincere appreciation to Therese, who has brought invaluable insight in risk management, governance and strategic thinking to her various roles as an Independent Non-Executive Director of Bapcor."*

Bapcor CEO and Managing Director, Noel Meehan said *"Bapcor is a great company that operates in a resilient industry and has grown significantly over the last decade. One of my key areas of focus and priority is to ensure we further optimise Bapcor's full potential by unlocking new ways of working and realising the full potential of Bapcor's talented team members."*

A review is currently underway to identify further opportunities to improve business performance and an update will be provided on 17 August 2022 when Bapcor announces its FY2022 results.

Update on Board succession

Given the appointment of Noel Meehan as CEO & Managing Director and the retirement of Therese Ryan, the Board is in the process of further Board succession and is currently undertaking a process to consider additional appointments to the Board of Bapcor in FY23. The Board will work diligently through a structured process to identify Directors with relevant skills and experience to enhance the Board and ensure that Bapcor remains well placed to continue to perform and transform.





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Authorisation:

This announcement has been authorised by the Board of Bapcor.

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