

Bapcor Limited
(ASX: BAP)

ASX/Media Release

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Wednesday 28 September 2016

Bapcor Limited Announces Successful Completion of A\$165 million Institutional Share Placement

Bapcor Limited ("Bapcor") has successfully completed an Institutional Placement ("Placement") of approximately 28.2 million ordinary shares at A\$5.85 per share, to raise A\$165 million. The Placement was undertaken to partially fund the proposed acquisition of 100% of the shares in Hellaby Holdings Limited ("Hellaby").

Darryl Abotomey, Managing Director and CEO of Bapcor, said, *"The placement was oversubscribed and very well supported by our existing institutional shareholders, with strong demand also coming from new institutional shareholders. We look forward to completing the Share Purchase Plan component of the offer, which opens on Monday 3 October 2016"*.

"The potential acquisition of Hellaby represents a unique and exciting opportunity. We are very pleased to see such strong support from our shareholders, which is an endorsement of our strategic direction and decision to enter the New Zealand market".

Settlement of the Placement is scheduled to occur on Friday, 30 September 2016, with the placement shares being allotted and quoted on the Australian Securities Exchange ("ASX") on Monday, 3 October 2016.

Share Purchase Plan ("SPP")

As previously announced, Bapcor will offer an SPP at the lower of A\$5.85, being the same price as the Placement, or the VWAP of Bapcor's ordinary shares ("Shares") as traded on the ASX over the five trading days ending on (and including) the closing date for the SPP offer, to raise approximately A\$20 million. Bapcor will offer eligible shareholders with registered addresses in Australia or New Zealand as at 7.00pm Sydney time on 26 September 2016 (the Record Date) an opportunity to participate in the SPP

allowing them to acquire up to A\$15,000 in new Bapcor Shares. The SPP is not underwritten and may be subject to a scale-back at the discretion of Bapcor's directors should total applications exceed A\$20 million. Details of the SPP will be sent to shareholders in the near future.

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IMPORTANT NOTICES

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Neither this announcement nor any other documents relating to the offer of new Shares may be sent or distributed to persons in the United States.

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A number of figures, amounts, percentages, estimates, calculations of value and fractions in this announcement are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this announcement.